

For customers | Retiready

Changes to Retiready Terms and conditions

We've made some changes to the *Retiready Terms and conditions* and we've detailed these in the table below.

There have been some recent changes to the regulations issued by the Financial Conduct Authority, one of our regulators. We're making these changes to the *Retiready Terms and conditions* to ensure that we comply with our regulatory requirements. These changes don't affect the day to day workings of your product wrappers.

Where a clause has been added or deleted, all other clauses have been renumbered accordingly. Any reference to a clause is to the new clause number, unless otherwise stated. These changes take effect from 1 December 2014.

Page(s)	Change
1	The effective date of the document has been changed from 'March 2014' to 'December 2014'.
5-9	Definition changed: <ul style="list-style-type: none"> Cash facility New definition <ul style="list-style-type: none"> Nominee company
11	Clause 5.3.8 has been amended to confirm: <ul style="list-style-type: none"> that it is only cash in the cash facility that earns interest for you; that you do not earn interest on any other account that is used in relation to a product wrapper; and that interest will be paid within 10 business days of us receiving it
14	The first paragraph of clause 7.1 has been amended to confirm that all investments are held in the name of the nominee companies, other than cash held within the cash facility or any other account for the ISA, which will be held in the name of Aegon Investment Solutions Ltd.

Page(s)	Change
14	Clause 7.1.3 has been amended to confirm that cash in the cash facility or any other account of the ISA will be held in the name of Aegon Investment Solutions Ltd.
28	New clause 13.11. Clause 13.11 has been added to confirm that we can carry out a transfer of business between one company and another with the terms and conditions as your agreement to allow this. This is an option under the regulations and although we have no current plans in relation to transferring business, we have included this to enable us to deal with situations that may arise in the future for example regulatory change or a group reorganisation means that we need to carry out a transfer of at least part of our business. The clause specifically confirms that the terms and conditions continue to apply to your product wrapper.
	SECTION A – ISA
30	Clause 5.3 has been amended to confirm that the title to all investments within the ISA are held in the name of the nominee company except for cash in the cash facility or any other account for the ISA, which will be held in the name of Aegon Investment Solutions Ltd.
30	Clause 6.1 has been amended to confirm that in line with changes made in the Budget 2014, from 1 July 2014 interest paid on the cash facility within the ISA will be paid gross of tax.
	Retiready Insured Funds Policy
41	Definition changed: <ul style="list-style-type: none"> • Cash facility