Retiready Stability

Risk level 1 | Single fund solution | Governed by us | Absolute return

A risk level 1 fund

Risk level 1

A risk level 1 investor's main worry is losing money. They prefer to see slow, yet steady, growth with not too many losses, even if inflation reduces the spending power of their savings over time.

Fund objective

This fund aims to deliver positive returns in excess of a bank deposit account over the medium to long term by investing in a wide variety of investments including equities (company shares), and bonds (corporate or government), currencies, money market instruments, commodities and alternative investments from all over the world, directly or using derivative strategies.

It's designed for very cautious investors who might otherwise invest in cash or for those whose main priority is preserving the value of their savings rather than growing them. Even if there's a sudden fall in markets, we wouldn't expect this fund to fall by more than 5%*, although there's no guarantee. The downside to this is that returns are likely to be lower and there's a greater risk that the real value of your savings may be eroded by inflation over the long term. There's no guarantee the fund will meet its objectives. Its value can go down as well as up and you may get back less than you invest.

*We looked at how the fund would have performed if it had been around during the credit crunch to see whether it would have fallen by more than 5% over that period. As the fund wasn't launched then, this was for our own research purposes only and shouldn't be taken as a guide to how it will perform in future.

Fund information as at 30 September 2018

Fund provider	Aegon
Fund launch date	10 December 2014
Fund type	Pension
Fund charge ℹ	0.82%

ℹ This is on top of your other Retiready charges. It includes costs that can vary depending on the day-to-day running costs of the fund. This means the charge you pay could be slightly different. We review our charges regularly and may change them.

About fund performance

You should always look at performance over periods of at least five years and in relation to the fund's objective. Even if a fund has risen in value, this doesn't mean it's meeting its objectives, especially if it's aiming to outperform a particular benchmark or meet a risk target. The same applies if it's gone down.

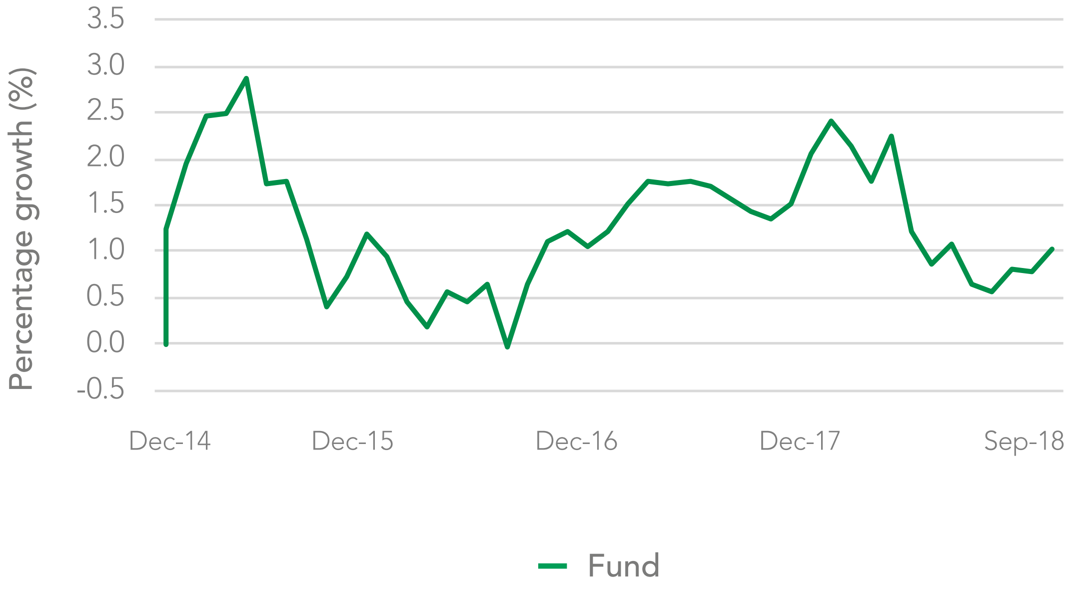
All performance in this fact sheet is to 30 September 2018 unless otherwise stated. Fund performance is shown net of the fund charge shown on page one. Where the fund is less than five years old, performance is shown since launch.

Past performance is no guide to future performance and the value of this investment can go down as well as up.

Fund performance

The charts and tables below show the fund's performance over various time periods.

Since launch to 30 September 2018



Performance in detail

	Periods ended 30 September 2018				Growth (%) over 12-month periods shown below				
	3 months (%)	1Y (%)	3Y (% per year)	5Y (% per year)	Sep 2017 to Sep 2018	Sep 2016 to Sep 2017	Sep 2015 to Sep 2016	Sep 2014 to Sep 2015	Sep 2013 to Sep 2014
Retiready Stability	0.5	-1.0	0.2	n/a	-1.0	0.8	0.8	n/a	n/a

Source: Produced by Aegon using Financial Express. Figures in £s, on a bid-to-bid basis, net of fund charges, with gross income reinvested. Performance for periods of greater than one year is annualised (% per year).

Single fund solution

We've designed this fund as suitable for use on its own because it invests in a mix of different investment types (shares, bonds, cash, property), world regions and types and sizes of company which means you're not entirely reliant on the success of just one. This is just intended as a guide. Only you know what risk you're willing to take and what other investments you have.

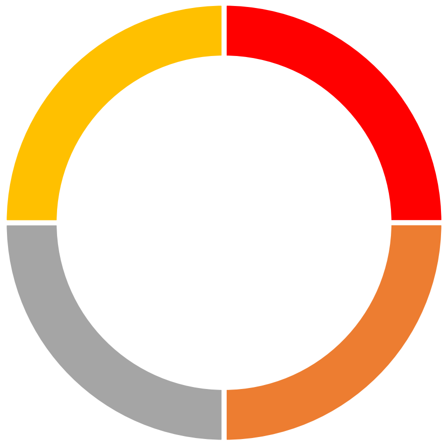
Governed by us

It's our job to make sure our funds are able to meet their commitments to you. Rigorous governance is our highest priority, and is underpinned by our Funds Promise:

- We aim to offer high quality funds which meet their objectives
- We monitor funds to check if they perform as expected
- We take action if funds don't meet expectations
- We give you the facts you need to make decisions

Where the fund invests

The fund invests equally in the following funds:



SE Newton Global Dynamic Bond fund	25.0%
SE Jupiter Strategic Reserve fund	25.0%
SE Kames UK Equity Absolute Return fund	25.0%
SE Fulcrum Diversified Core Absolute Return fund	25.0%

The fund is rebalanced regularly to maintain the 25% split between the four funds but the proportion invested in each fund may vary slightly between rebalancing.

Risks specific to this fund

All our funds carry a level of risk, in particular that the value of your investment may go down and you may get back less than you invested. The table below draws your attention to the other key risks specific to this fund.

Risk type	Description of risk
Derivative risk	The fund will use derivatives in a number of ways to achieve its objectives. Derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. They allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.
Inflation risk	This fund invests in lower risk investments, which means it shouldn't fluctuate in value greatly and is less likely to fall in value significantly. The downside to this is that returns are likely to be lower and there's a greater risk that they may not keep pace with inflation. It's therefore more suitable for short-term investment where you may need your money quickly.
Interest rate risk	Interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.
Biggest loss	Although we don't expect the fund to fall by more than 5% if markets suffer a sudden shock, we can't guarantee this.
Currency risk	This fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.
Third party risk	In the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives, or expects to receive, from the underlying investments.

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