

For customers

Our Retiready Solutions

Every investor worries about losing money

Worries about losing money are a common concern, but keeping savings in cash may not give you the growth you need because increases may be cancelled out by the rising cost of living, especially if you still have some time to go before you need your savings.

The Retiready Solutions are designed to strike a balance between investing in riskier types of investment with the aim of growing savings over the long term, while seeking to cushion investors from the worst effects of a sharp and sustained market fall.

But it's important to remember that these funds won't eliminate falls altogether. They can still fall in value and investors may get back less than they invest.

Key facts:

- ★ **One fund to meet your savings needs.**
- ★ **You choose the risk and return balance you want.**
- ★ **Access to a mix of different investments.**
- ★ **An added risk-management safeguard in volatile markets.**

What our Solutions offer you

Each Solution is designed to create a balance between risk and reward to match a different risk appetite. Generally speaking, the more risk you take, the higher the potential rewards. But, there are no guarantees and taking on more risk means increasing your chances of losing money too.

This is a balance only you can choose and the Retiready Solutions let you select the fund that suits your risk profile **i**. If you're in any doubt about which one suits you best, you may want to talk to a financial adviser.



Each fund has a different **risk level**



If you haven't already, you may want to check your risk level using the Retiready risk assessment tool.

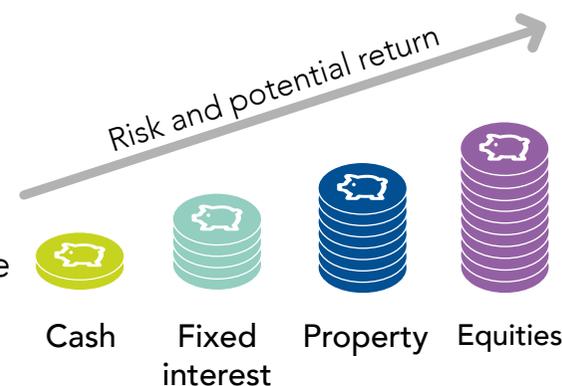
i The Retiready Solutions are for risk levels 2 to 5 only. If you're a risk level 1 investor, our Retiready Stability fund is designed to match this risk level. Note, it's not available for ISA investors.

Managing risk part 1 – mixing investments

What the Retiready Solutions invest in

How much your savings grow depends a lot on what you're invested in. In the past, higher-risk investments like equities (company shares) have generally grown more than lower-risk investments like bonds and cash over the long term. However, they've also had the most sudden drops in value. Please remember, past performance isn't a guide to future performance. Investing in a mix of investments means you're not reliant on the success of one type of investment alone.

Each Retiready Solution holds a mix of investment types to match its risk level.



	Retiready Solution 2	Retiready Solution 3	Retiready Solution 4	Retiready Solution 5
Global property	0-10%	0-10%	0-10%	0-10%
UK and overseas government bonds	15-30%	10-20%	5-15%	0-10%
UK and overseas corporate bonds	15-30%	10-20%	5-15%	0-10%
UK and overseas equities	40-60%	50-70%	60-80%	70-90%

The ranges shown are for illustrative purposes only and are based on long-term projected asset allocations, so they can change.

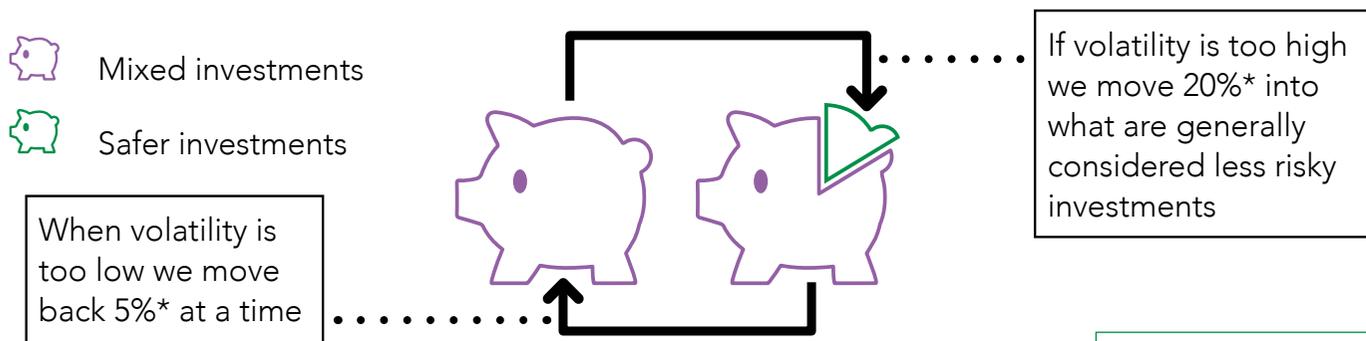
As you move up the risk levels, the solutions invest more in higher-risk investments like equities. The mixes above can change suddenly if markets get too risky. This is where our **risk-management safeguard** comes into play.

Managing risk part 2 – added risk-management safeguard

How the added safeguard works

The added risk-management safeguard triggers a move out of the mix of investments on page 3 and into what are generally considered less risky investments when the fund's volatility **i** climbs above a fixed level. When markets simmer down, the funds gradually move back into the mix of investments on the previous page. The trigger points for these moves are different for each solution depending on its risk level.

The process works on the basis that, when market volatility goes up, stockmarkets generally tend to fall. If this happens, moving some money into what are generally considered less risky investments, should help to cushion you from the worst of these falls. While this is the aim of the safeguard, there is no guarantee that it will have the desired effect and the value of your investment can still fall as well as rise in value as normal.



*BlackRock may use its discretion to de-risk or re-risk by amounts other than those stated.

i Volatility is a measure of how risky or unpredictable an investment or market is, in other words how much it goes up and down.

Some potential pitfalls...

The Retiready Solutions may miss out on potential growth that similar funds without the safeguard benefit from, because they:

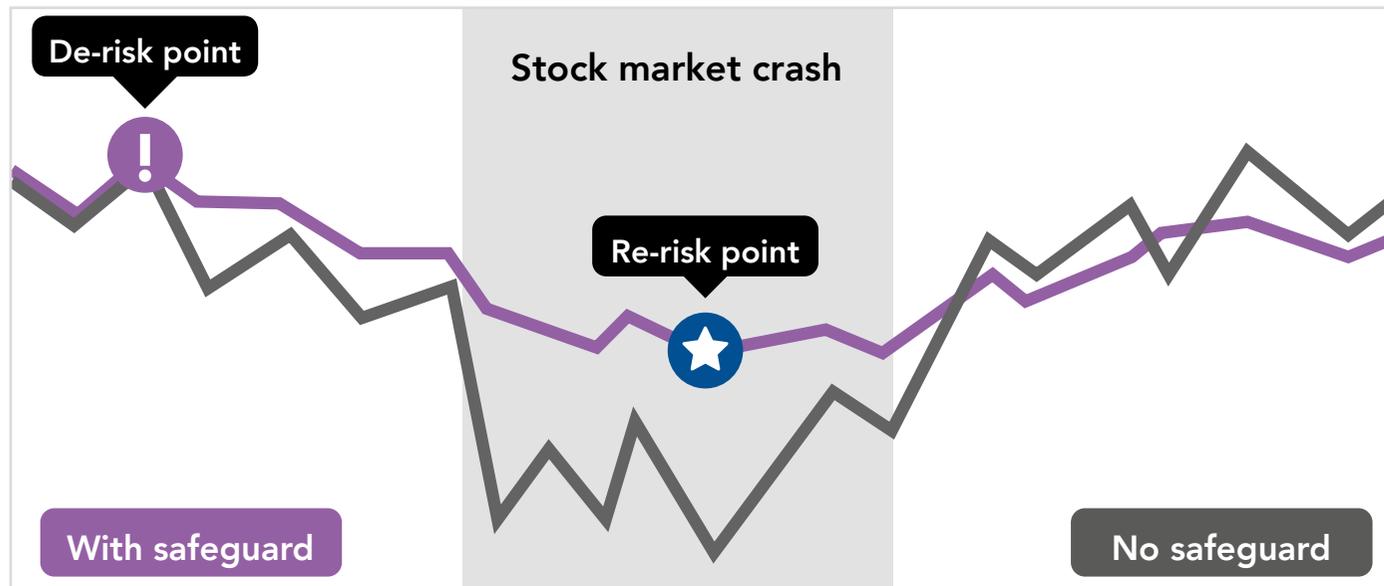
- ★ re-risk gradually, making them slower to react if markets bounce back quickly.
- ★ can de-risk when markets are growing, if volatility is high.

Managing risk part 2 – added risk-management safeguard

Why we believe the safeguard could limit effect of sharp and sustained stockmarket falls

During a stock market crash, even a fund investing in a mix of investments could fall dramatically.

The chart below illustrates how the added safeguard used by the solutions de-risks when we think markets may suffer sustained falls and re-risks when we think they'll go up again.



This is especially important if you need your retirement savings during a period of market volatility.

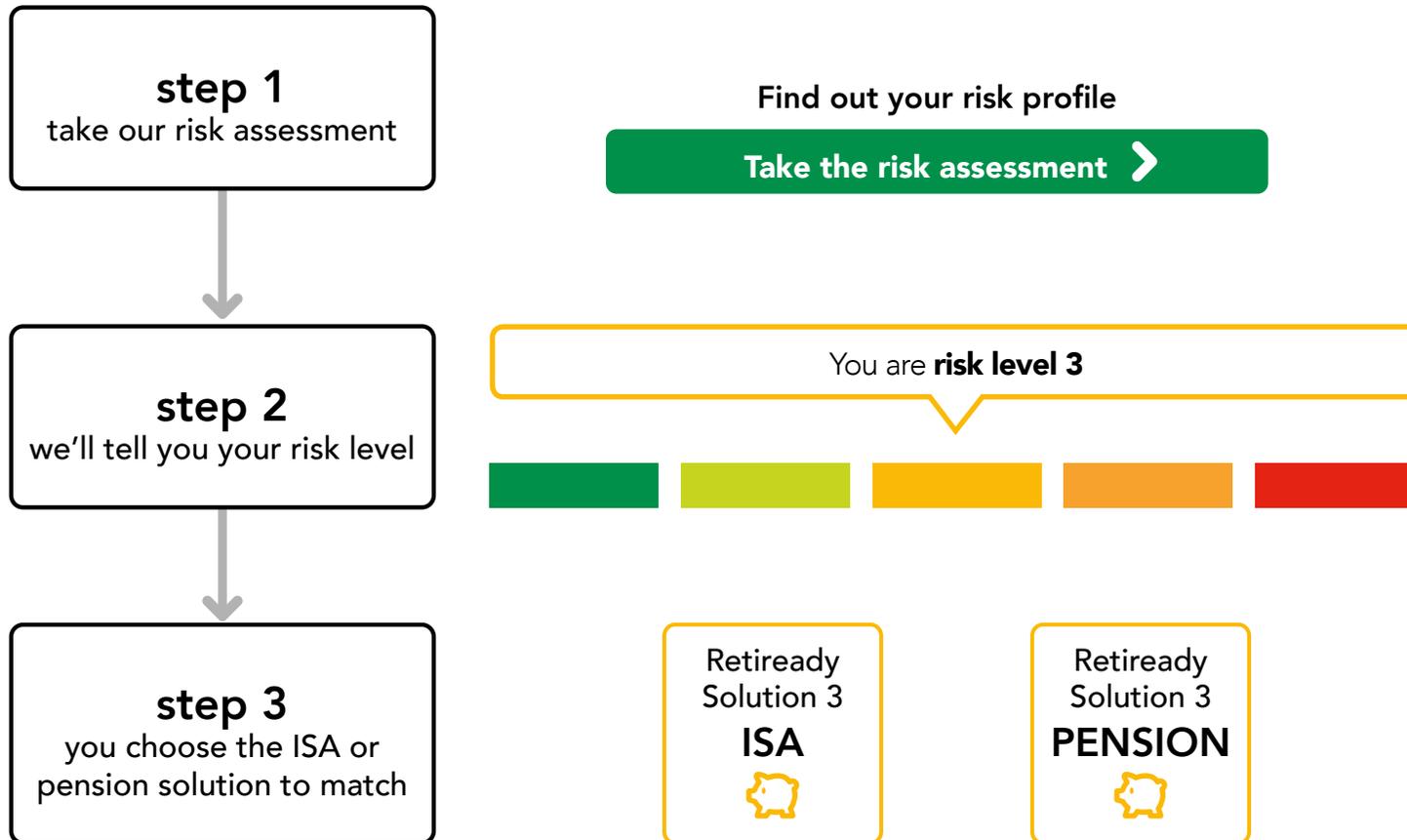
i Things you should know...

The picture opposite is for illustration only. The added safeguard doesn't mean the solutions won't fall in value.

Like other investments, they will go down as well as up in value.

Choosing a fund is easy as 1, 2, 3

Retiready makes it easy for you to choose a fund to match your risk level with a simple, three-step process.



For more information and the fund specific risks, see the fund factsheets and Key Information Documents, available at www.retiready.co.uk

Risk isn't all you need to think about

The risk assessment is designed to assess your feelings about risk but there are other things that may affect the fund you choose, including:

- ★ how long you have to save,
- ★ the lifestyle you want in retirement,
- ★ your personal circumstances, and
- ★ any other financial commitments you have, such as repaying debt.

So, the fund you choose may not match your risk level.

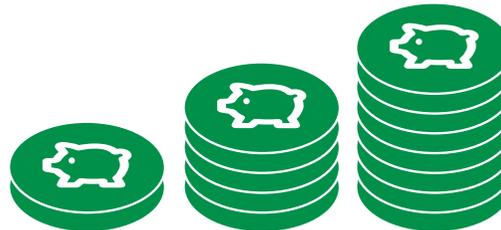
Who's looking after your savings?

Our Retiready Solutions are 100% invested in the BlackRock Volatility Strategy funds. They are designed to strike a balance between risk and reward so customers can choose a solution that they're comfortable with.

There's a difference between the pension and ISA versions of the funds. For the pension funds, you invest in the BlackRock funds through an Aegon insured fund. For the ISA funds, you are directly invested in the BlackRock funds. This means that ISA investors will see information that refers to both Retiready Solutions (a brand name) and the BlackRock names in statements, illustrations and literature.

Both are covered by the Financial Services Compensation Scheme (FSCS).

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About Aegon

Aegon is one of the world's largest providers of life insurance, pensions and asset management, with businesses in over 20 countries around the world. We've been helping people take responsibility for their financial futures for nearly 200 years.

About BlackRock

BlackRock is a premier provider of global investment management, risk management and advisory services to clients around the world. It employs around 16,000 talented professionals, with offices in 30 countries around the world.

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